

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 14, 2006



FLIGHT SAFETY TECHNOLOGIES, INC.  
(Exact name of registrant as specified in its charter)

<u>Nevada</u>	<u>000-33305</u>	<u>95-4863690</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

28 Cottrell Street, Mystic, Connecticut 06355  
(Address of principal executive offices and Zip Code)

(860) 245-0191  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. OTHER EVENTS**

**Cautionary Statement Pursuant to Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995:**

"Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This report contains forward looking statements identified by the use of words such as should, believes, plans, goals, expects, may, will, objectives, missions, or the negative thereof, other variations thereon or comparable terminology. Such statements are based on currently available information which management has assessed but which is dynamic and subject to rapid change due to risks and uncertainties that affect our business, including, but not limited to, the outcome of an informal inquiry by the SEC that appears to be in connection with certain analysts reports about us and our press releases, whether the government will implement WVAS at all or with the inclusion of a SOCRATES® wake vortex sensor, the impact of competitive products and pricing, limited visibility into future product demand, slower economic growth generally, difficulties inherent in the development of complex technology, new products sufficiency, availability of capital to fund operations, research and development, fluctuations in operating results, and other risks detailed from time to time in our filings with the Securities and Exchange Commission. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be forward looking statements. Forward looking statements involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated.

Note: Information in this report furnished pursuant to Item 8.01 shall not be deemed to be "filed" for purposes of Section 18 of the Securities

Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in this current report shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended. The furnishing of the information in this current report is not intended to, and does not, constitute a representation that such furnishing is required by Regulation FD or that the information this current report contains is material investor information that is not otherwise publicly available.

On July 14, 2006, the Registrant issued the attached press release announcing that the U.S. Government is expected to provide \$1M in new funding to Sanders Design International for further research and development on SICM/TIICM™ technology in which the Registrant will participate.

**Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 14, 2006

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLIGHT SAFETY TECHNOLOGIES, INC.  Date: July 14, 2006  /s/ Samuel A. Kovnat	
Samuel A. Kovnat Chief Executive Officer	





**FOR IMMEDIATE RELEASE**

**Flight Safety Technologies, Inc. and Sanders Design International Announce SICM / TIICM™ Funding**

**MYSTIC, CT (July 14, 2006)** - Flight Safety Technologies, Inc. (AMEX:FLT) and Sanders Design International announced today that the U.S. Government is expected to provide up to \$1M in new funding to SDI for further research and development on the SICM / TIICM™ (Tactical Integrated Illuminating Countermeasures) technology for countermeasures against certain heat-seeking missile threats posed by terrorists against airliners and military aircraft.

FST and SDI have been involved together on SICM / TIICM™ since jointly executing a Teaming Agreement in April, 2004. Sanders Design International is a small technology company based in Wilton, NH. SDI expects to receive the new funding as an extension to a prior U.S. Air Force Small Business Innovative Research Contract. In addition to \$500,000 in USAF funding, FST and SDI have worked together to facilitate a commitment of matching funding of \$500,000 from the Department of Homeland Security (DHS).

FST expects to negotiate a subcontract from SDI to support the further development, test and maturation of SICM / TIICM™. FST and SDI previously worked on SICM / TIICM™ with Analogic Corp., which licensed related technology from SDI. Analogic recently filed a lawsuit against FST and SDI to enjoin further cooperation between FST and SDI on SICM / TIICM™. FST and SDI deny the merit of this suit and intend to vigorously contest it. In addition, FST and SDI believe that the USAF contract appears to fall within an exclusion in the Analogic/SDI license agreement for military applications. However, there can be no assurance as to the outcome or timing of the suit and its impact on the ability of FST and SDI to continue to work together on SICM / TIICM™.

**About Flight Safety Technologies, Inc.**

Flight Safety Technologies, Inc is a development stage company pursuing advanced technologies aimed at enhancing safety, security and efficiency for the aviation industry.

The Company is currently pursuing three technologies called SOCRATES®, UNICORN™ and TIICM™:

- SOCRATES® is an airport based laser acoustic sensor for the detection and tracking of wake vortex turbulence.
- UNICORN™ is an airborne radar for collision avoidance using state of the art components to achieve low cost, small size and light weight.
- TIICM™ is an airborne passive countermeasure system to protect airliners against the threat of terrorist missile attacks.

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**Contact:**

Samuel A. Kovnat  
Flight Safety Technologies, Inc.  
(860) 245-0191  
ir@flysafetech.com