

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 2, 2006



FLIGHT SAFETY TECHNOLOGIES, INC.
(Exact name of registrant as specified in its charter)

<u>Nevada</u>	<u>000-33305</u>	<u>95-4863690</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

28 Cottrell Street, Mystic, Connecticut 06355
(Address of principal executive offices and Zip Code)

(860) 245-0191
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. OTHER EVENTS

Cautionary Statement Pursuant to Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995:

"Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This report contains forward looking statements identified by the use of words such as should, believes, plans, goals, expects, may, will, objectives, missions, or the negative thereof, other variations thereon or comparable terminology. Such statements are based on currently available information which management has assessed but which is dynamic and subject to rapid change due to risks and uncertainties that affect our business, including, but not limited to, the outcome of pending class action litigation alleging violations of federal securities laws, the outcome of Massachusetts federal district court litigation initiated by Analogic Corporation concerning our TIICM™ technology, whether the government will implement WVAS at all or with the inclusion of a SOCRATES® wake vortex sensor, the impact of competitive products and pricing, limited visibility into future product demand, slower economic growth generally, difficulties inherent in the development of complex technology, new products sufficiency, availability of capital to fund operations, research and development, fluctuations in operating results, and other risks detailed from time to time in our filings with the Securities and Exchange Commission. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be forward looking statements. Forward looking statements involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated.

Note: Information in this report furnished pursuant to Item 8.01 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in this current report shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended. The furnishing of the information in this current report is not intended to, and does not, constitute a representation that such furnishing is required by Regulation FD or that the information this current report contains is material investor information that is not otherwise publicly available.

On September 29, 2006, the Dow Jones Newswires published an article on the Company that quotes its Chairman. This article, dated September 29, 2006, is attached as Exhibit 99 to this Form 8-K.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Article dated September 29, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLIGHT SAFETY TECHNOLOGIES, INC. Date: October 2, 2006 /s/ Samuel A. Kovnat	
Samuel A. Kovnat Chief Executive Officer	

Flight Safety Tech: FAA Funding Appears Unlikely For '07

DOW JONES NEWSWIRES

September 29, 2006 5:32 p.m.

By Greg Wright

Of DOW JONES NEWSWIRES

WASHINGTON (Dow Jones)--Flight Safety Technologies Inc. (FLT) said Friday that it's unlikely to get 2007 Federal Aviation Administration funding to test its system to help pilots avoid getting caught in hazardous air turbulence from other aircraft.

The Mystic, Conn., advanced aviation technology company has received \$15 million in funding during the last five years for the system, spokesman Samuel Kovnat told Dow Jones Newswires.

Most of that funding has come through the National Aeronautics and Space Administration, which recently has reduced spending on such projects, Kovnat said.

In a filing Friday with the Securities and Exchange Commission, the company said that it will continue urging the FAA to accelerate funding for the Wake Vortex Avoidance System. As previously reported, U.S. House Transportation Committee leaders also have asked the FAA to increase funding on wake vortex management research.

Flight Safety Technologies is already working with the U.S. Transportation Department on develop a Phase III Wake Vortex Avoidance System, it said in a press release that accompanied the SEC filing.

Demonstrations are planned for early 2007 at Denver International airport, the company said. Flight Safety Technologies said it expects that demonstration will show the technology's viability and safety benefits.

Flight Safety Technologies' net loss for the year ended May 31 widened to \$2.26 million, or 27 cents a share, from \$1.41 million, or 17 cents a share, posted for 2005, the company said in its annual report to the SEC this month.

The company said its contract revenue rose 15% to \$3.87 million in fiscal 2006 from \$3.31 million for the previous year. Flight Safety Technologies attributed the increase to its work on SOCRATES, an airport-based laser acoustic sensor to detect and track wake vortex turbulence.

Flight Safety Technologies shares closed at \$2.25 each on Friday, up 15 cents.