UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

APPLIED DIGITAL CORP

(Name of Issuer)

Common Stock

(Title of Class of Securities)

038169207

(CUSIP Number)

December 31, 2023

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

□ Rule 13d-1(c)

□ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

			CUSIP No. 038169207		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Hood River Capita	l Management	LLC 46-1294859		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) ☑ (b) □				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
	Delaware	5	SOLE VOTING POWER		
		3			
NUMBER OF SHARES BENEFICIALL	v	6	SHARED VOTING POWER		
OWNED BY EACH REPORT	F	7	SOLE DISPOSITIVE POWER		
PERSON WITH	[:		8,584,355		
		8	SHARED DISPOSITIVE POWER		
9	AGGREGATE AM 8,584,355	IOUNT BENE	I FICIALLY OWNED BY EACH REPORTING PERSON		
10		HE AGGREG	ATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)		
L	_ 				

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	8.08%		
12	TYPE OF REPORTING PERSON (see instructions)		
	ΙΑ		

2

Item 1(a).	Name of Issuer:			
	Applied Digital Corp			
Item 1(b).	Address of Issuer's Principal Executive Offices:			
	3811 Turtle Creek Blvd., Suite 2100 Dallas, TX 75219			
Item 2(a).	Name of Person Filing:			
	Hood River Capital Management LLC			
Item 2(b).	Address of Principal Business Office or, if none, Residence:			
	2373 PGA Blvd., Suite 200 Palm Beach Gardens, FL 33410			
Item 2(c).	Citizenship:			
	USA			
Item 2(d).	Title of Class of Securities:			
	COMMON			
Item 2(e).	CUSIP Number: 038169207			
	3			

Broker or dealer registered under Section 15 of the Act; (a) П Bank as defined in Section 3(a)(6) of the Act; (b) (c) Insurance company as defined in Section 3(a)(19) of the Act; (d) Investment company registered under Section 8 of the Investment Company Act of 1940; (e) X An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); (g) (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940; (j) A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J); (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: Item 4. **Ownership**. Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. Amount Beneficially Owned: 8,584,355 (a) (b) Percent of Class: 8.08% (c) Number of shares as to which such person has: 0 (i) sole power to vote or to direct the vote: (ii) shared power to vote or to direct the vote: 0 sole power to dispose or to direct the disposition of: 8,584,355 (iii) (iv) shared power to dispose or to direct the disposition of: 0

If this Statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

4

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 3.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect for the time being.

5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 24, 2024

Date

/s/ Robert Schmaltz

Signature

Robert Schmaltz, CCO Name/Title

6