

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WOOD KENNETH S (Last) (First) (Middle) 28 COTTRELL STREET (Street) MYSTIC, CT 06355 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/05/2003	3. Issuer Name and Ticker or Trading Symbol FLIGHT SAFETY TECHNOLOGIES INC [FLST]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
---------------------------------	---	--	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option	08/12/2003	08/12/2006	Common Stock	31,250	\$ 2	D	
Option	11/12/2003	08/12/2006	Common Stock	7,818	\$ 2	D	
Option	02/12/2004	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	05/12/2004	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	08/12/2004	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	11/12/2004	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	02/12/2005	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	05/12/2005	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	08/12/2005	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	11/12/2005	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	02/12/2006	08/12/2006	Common Stock	7,812	\$ 2	D	
Option	05/12/2006	08/12/2006	Common Stock	7,812	\$ 2	D	

Reporting Owners

Reporting Owner Name /	Relationships

Address	Director	10% Owner	Officer	Other
WOOD KENNETH S 28 COTTRELL STREET MYSTIC, CT 06355	X			

Signatures

Kenneth S. Wood		08/07/2003
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.