FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Cummins Wes				2. Issuer Name and Ticker or Trading Symbol Applied Blockchain, Inc. [APLD]									(Checl	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(First)	(N	Middle)			, , ,						X		ive title	Х		·			
3811 TURTLE CREEK BLVD, SUITE 2100														CEO; Chairman					
TX	7	5219		4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			Date	te		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Beneficially Owr Following Repor		orted (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price					(Instr. 4)	
Common Stock												3,621,830(1)		D					
Common Stock												17,590,238		I		See Footnote. ⁽²⁾			
Common Stock 11/			11/25/	/2022	2			P		50,0	00	A	\$2.24(3)	1,290,686				See Footnote ⁽⁴⁾	
Common Stock 11			11/28/	1/28/2022				P		30,000		A	\$1.98(5)	1,320,686				See Footnote	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
curity (Instr. or Exercise (Month/Day/Year) if any		Code (Instr.			Derivative		Expiration		Securities Underlyi		erlying	8. Price of Derivative Security (Instr. 5)	derivativ Securitie Benefici Owned Followin Reported	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Cod	le \	v	(A)	(D)	Date Exercisab			Title		Amount or Number of Shares		(Instr. 4)				
(6)								(7)		(7)			500,000		500,0	000	D		
	(First) E CREEK I TX (State ity (Instr. 3)	(First) (NE CREEK BLVD, SUITE 2 TX 7 (State) (2 Trity (Instr. 3) Ek Ek Ek Ek Conversion or Exercise Price of Derivative Security (Month/Day/Year)	(First) (Middle) E CREEK BLVD, SUITE 2100 TX 75219 (State) (Zip) Table I - No rity (Instr. 3) Rk Rk Rk Table III - 2. Conversion Or Exercise Price of Derivative Security Security (Month/Day/Year)	(First) (Middle) E CREEK BLVD, SUITE 2100 TX 75219 (State) (Zip) Table I - Non-Derive (Month/D of the content of the conte	(First) (Middle) E CREEK BLVD, SUITE 2100 Table I - Non-Derivative (Month/Day/Year) (State) Table II - Derivative Security (State) 2. Iss Apple 3. Date (Month/Day/Year) 3. Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Date (Month/Day/Year) 4. If Apple II - Non-Derivative Security 2. Iss Apple 3. Date (Month/Day/Year) 4. If Apple II - Derivative Security 5. If Apple II - Derivative Security 6. If Apple II - Derivative Security 6. If Apple II - Derivative Security 8. If Apple II - Derivative Security 9. If Apple II - Derivative Security 1. If Apple II - Derivative Security 2. If Apple II - Derivative Security 3. If Apple II - Derivative Security 4. If Apple II - Derivative Security 4. If Apple II - Derivative Security 4. If Apple II - Derivative Security 1. If Apple II - Derivative Security 2. If Apple II - Derivative Security 3. If Apple II - Derivative	coress of Reporting Person* Wes (First) (Middle) E CREEK BLVD, SUITE 2100 Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security 2. Issuer Napplie 3. Date of 11/25/20 4. If Amen 4. If Amen TX 75219 1. Transaction Date (Month/Day/Year) 2. Transaction Date (e.g., puts, call fany (Month/Day/Year) 3. A Deemed Execution Date, if any (Month/Day/Year) 2. Code V	coress of Reporting Person* Wes (First) (Middle) E CREEK BLVD, SUITE 2100 Table I - Non-Derivative Securities (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities (e.g., puts, calls, war or Exercise Price of Derivative Security 2. Issuer Name at Applied Blow 3. Date of Earliest 11/25/2022 4. If Amendment, 2. Transaction Date (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, war or Exercise Price of Derivative Security 3. Transaction Code (Instr. 8) 3. Transaction Code (Instr. 8) 4. Transaction Code (Instr. 8) 5. Num Code (Instr. 8) 6. Code V (A)	Conversion or Exercise Price of Derivative Security 2. Issuer Name and Ticker Applied Blockchai 3. Date of Earliest Transaction Date (Month/Day/Year) Table I - Non-Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) Table II - Code V (A) (D)	Code V (A) (D) Date Code Code Code Code V (A) (D) Date Code Code Code Code Code Code Code V (A) (D) Date Code Co	Code V Code V Code V Code V Code Code	Code Name Conversion Co	2. Issuer Name and Ticker or Trading Symbol Applied Blockchain, Inc. [APLD]	Applied Blockchain, Inc. [APLD] 3. Date of Earliest Transaction (Month/Day/Year) 11/25/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) TX 75219 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficity (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Applied Blockchain, Inc. [APLD] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Applied Blockchain, Inc. [APLD] 3. 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Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Officer (give title below) X Director X 10% Ox Ox Officer (give title below) X Director X 10% Ox	

Explanation of Responses:

- 1. Includes (i) 125,000 shares of restricted stock, of which 62,500 will vest on each of January 1, 2023, and April 1, 2023, and (ii) 742,166 shares held in the Reporting Person's IRA.
- 2. Shares are held by Cummins Family Ltd., of which the Reporting Person is the CEO.
- 3. Constitutes the weighted average purchase price for multiple transactions reported on this line, having prices per share ranging from \$2.20 to \$2.26. The Reporting Person will provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding each separate transaction.
- 4. Shares are held by B. Riley Asset Management, LLC, of which the Reporting Person is the President.
- 5. Constitutes the weighted average purchase price for multiple transactions reported on this line, having prices per share ranging from \$1.92 to \$2.02. The Reporting Person will provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding each separate transaction.
- 6. Each restricted stock unit ("RSU") represents a contingent right to receive one share of common stock.
- 7. One-sixth (1/6) of the RSUs vest on each of February 5 and August 5 of each of 2023, 2024 and 2025.

Remarks:

/s/ David Rench as Attorney-in-Fact

** Signature of Reporting Person

11/28/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.